



2003 Preliminary Tax Impact Study (June 2001 CVA Update)
Estimated Tax Impact of Reassessment For 2003
 by Ward and Property

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Ward & Address Roll Number	Tax Code	CVA Assessment		Estimated Tax		Tax Difference		Balance of Phase In (res.)***
		June 1999	June 2001	2002 Annualized*	2003 Full CVA**	(2002 Annualized vs 2003 CVA) \$	%	
27 2 HIGHLAND CRES 190410135000900 R	Residential	813,000	1,064,000	8,974	10,251	1,277	14.23 %	
27 4 HIGHLAND CRES 190410135000800 R	Residential	1,046,000	1,209,000	11,546	11,648	102	0.89 %	\$294.17
27 8 HIGHLAND CRES 190410135000700 R	Residential	1,029,000	1,189,000	11,358	11,456	97	0.86 %	\$325.64
27 12 HIGHLAND CRES 190410135000600 R	Residential	944,000	1,017,000	10,420	9,798	-622	-5.97 %	\$110.92
27 16 HIGHLAND CRES 190410135000500 R	Residential	670,000	954,000	7,396	9,191	1,796	24.28 %	
27 20 HIGHLAND CRES 190410135000400 R	Residential	820,000	949,000	9,051	9,143	92	1.02 %	\$344.38
27 21 HIGHLAND CRES 190410134000100 R	Residential	830,000	866,000	9,162	8,344	-818	-8.93 %	-\$333.91
27 24 HIGHLAND CRES 190410135000300 R	Residential	712,000	878,000	7,859	8,459	600	7.64 %	-\$100.30

*1 "2002 Annualized" taxes have been adjusted to reflect annualized supplementary or omitted assessments, assessment appeal changes, tax reductions or in year assessment changes, and taxation at fully occupied status for commercial and industrial properties in accordance with provincial legislation. For residential properties, represents annualized full 2002 CVA taxation.

The tax estimates do not reflect any mitigation measures (e.g. capping, phase-in or rebate programs).

**2 The estimated tax for 2003 excludes any impact from municipal or education levy changes for 2003.

***3 For residential properties, any phase-in amount remaining for 2003 from the 2001 reassessment has been incorporated in the 2002 annualized tax.