



**2003 Preliminary Tax Impact Study (June 2001 CVA Update)**  
**Estimated Tax Impact of Reassessment For 2003**  
 by Ward and Property

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Ward & Address Roll Number	Tax Code	CVA Assessment		Estimated Tax		Tax Difference (2002 Annualized vs 2003 CVA)		Balance of Phase In (res.)***
		June 1999	June 2001	2002 Annualized*	2003 Full CVA**	\$	%	
<b>27 1 OLD GEORGE PL</b> 190410152001400	R Residential	1,575,000	1,805,000	17,385	17,390	5	0.03 %	\$1,347.27
<b>27 2 OLD GEORGE PL</b> 190410152001500	R Residential	1,270,000	1,689,000	14,018	16,273	2,254	16.08 %	\$411.45
<b>27 3 OLD GEORGE PL</b> 190410152001600	R Residential	2,770,000	2,963,000	30,576	28,547	-2,028	-6.63 %	\$2,937.15
<b>27 4 OLD GEORGE PL</b> 190410152001700	R Residential	1,690,000	2,484,000	18,654	23,932	5,278	28.29 %	\$481.27

\*1 "2002 Annualized" taxes have been adjusted to reflect annualized supplementary or omitted assessments, assessment appeal changes, tax reductions or in year assessment changes, and taxation at fully occupied status for commercial and industrial properties in accordance with provincial legislation. For residential properties, represents annualized full 2002 CVA taxation. The tax estimates do not reflect any mitigation measures (e.g. capping, phase-in or rebate programs).

\*\*2 The estimated tax for 2003 excludes any impact from municipal or education levy changes for 2003.

\*\*\*3 For residential properties, any phase-in amount remaining for 2003 from the 2001 reassessment has been incorporated in the 2002 annualized tax.