



2003 Preliminary Tax Impact Study (June 2001 CVA Update)
Estimated Tax Impact of Reassessment For 2003
 by Ward and Property

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Ward & Address Roll Number	Tax Code	CVA Assessment		Estimated Tax		Tax Difference		Balance of Phase In (res.)***
		June 1999	June 2001	2002 Annualized*	2003 Full CVA**	(2002 Annualized vs 2003 CVA) \$	%	
27 1 SCHOLFIELD AVE 190410136000100 R	Residential	845,000	921,000	9,327	8,873	-454	-4.86 %	\$784.78
27 2 SCHOLFIELD AVE 190410135004300 R	Residential	1,116,000	1,034,000	12,319	9,962	-2,356	-19.13 %	\$801.34
27 3 SCHOLFIELD AVE 190410136000200 R	Residential	946,000	1,147,000	10,442	11,051	609	5.83 %	\$737.30
27 5 SCHOLFIELD AVE 190410136000300 R	Residential	889,000	1,090,000	9,813	10,502	689	7.02 %	\$306.21
27 7 SCHOLFIELD AVE 190410136000400 R	Residential	1,154,000	1,258,000	12,738	12,120	-618	-4.85 %	\$1,326.08
27 9 SCHOLFIELD AVE 190410136000500 R	Residential	1,212,000	1,362,000	13,378	13,122	-256	-1.91 %	\$409.28
27 38 SCHOLFIELD AVE 190410135004100 R	Residential	1,266,000	1,368,000	13,974	13,180	-794	-5.68 %	\$587.50
27 40 SCHOLFIELD AVE 190410135004000 R	Residential	1,280,000	1,376,000	14,129	13,257	-872	-6.17 %	-\$368.57
27 42 SCHOLFIELD AVE 190410135003900 R	Residential	1,143,000	1,290,000	12,617	12,429	-188	-1.49 %	\$734.69

*1 "2002 Annualized" taxes have been adjusted to reflect annualized supplementary or omitted assessments, assessment appeal changes, tax reductions or in year assessment changes, and taxation at fully occupied status for commercial and industrial properties in accordance with provincial legislation. For residential properties, represents annualized full 2002 CVA taxation. The tax estimates do not reflect any mitigation measures (e.g. capping, phase-in or rebate programs).

**2 The estimated tax for 2003 excludes any impact from municipal or education levy changes for 2003.

***3 For residential properties, any phase-in amount remaining for 2003 from the 2001 reassessment has been incorporated in the 2002 annualized tax.